



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	13-10-2023	12-10-2023	Chng	%Chng
Spot	19751.05	19794.00	<b>-42.95</b>	<b>-0.22%</b>
Fut	19731.7	19843.5	<b>-111.8</b>	<b>-0.56%</b>
Open Int	9508050	9997400	<b>-489350</b>	<b>-4.89%</b>
Implication	LONG UNWINDING			
BankNifty	13-10-2023	12-10-2023	Chng	%Chng
Spot	44287.95	44599.2	<b>-311.25</b>	<b>-0.70%</b>
Fut	44346.95	44747.95	<b>-401</b>	<b>-0.90%</b>
Open Int	2353065	2168910	<b>184155</b>	<b>8.49%</b>
Implication	SHORT BUILDUP			

## Nifty Technical View : 16-10-2023

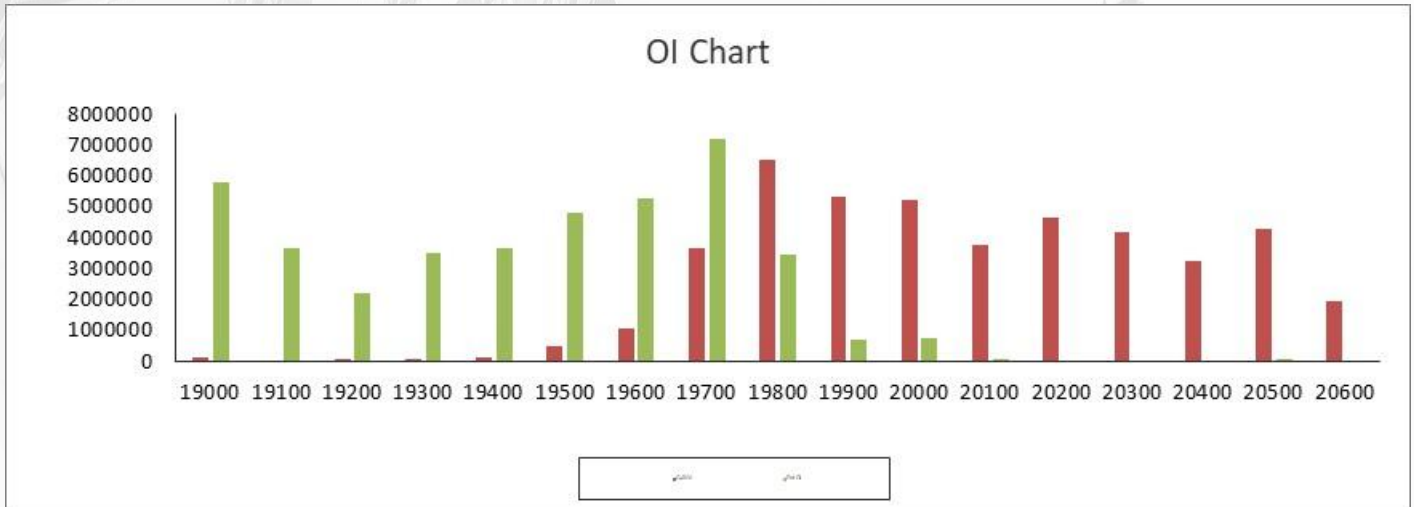
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>19751.05</b>	<b>19560</b>	<b>19656</b>	<b>19731</b>	<b>19826</b>	<b>19901</b>

Nifty opened with a downward gap and witnessed pullback rally at lower levels however selling pressure at higher levels dragged index to close in negative territory. Nifty closed at 19751 with a loss of 43 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 19820 level it would witness buying which would lead the index towards 19900-20000 levels. Important Supports for the day is around 19680 However if index sustains below 19680 then it may witness profit booking which would take the index towards 19600-19500 levels.

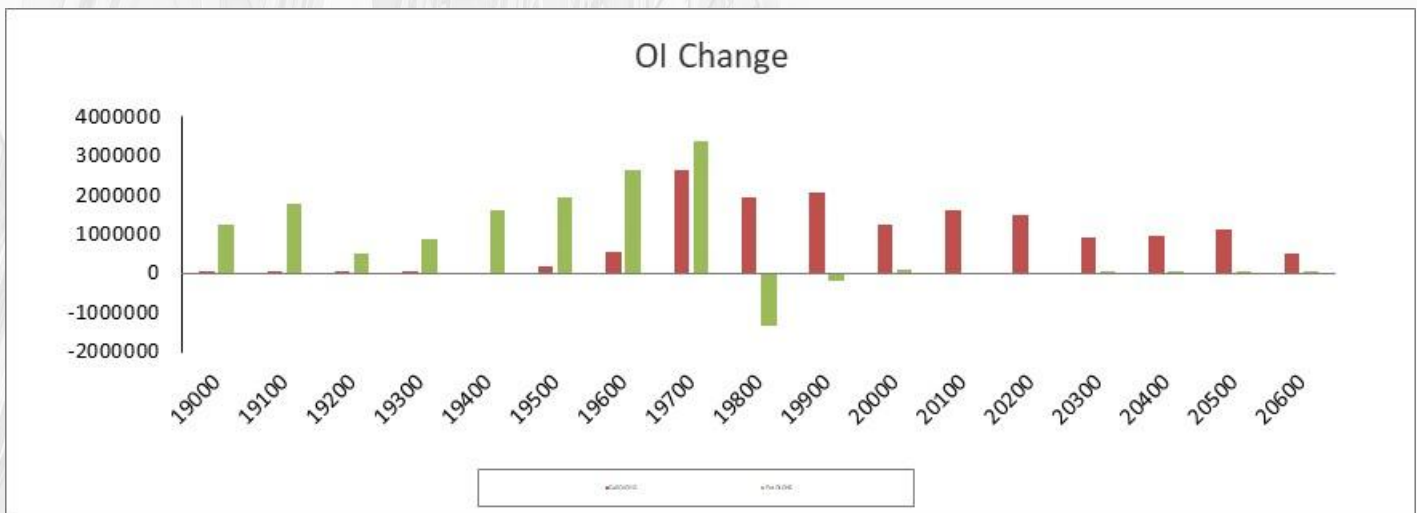


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 19-10-2023



## Nifty Open Interest Change : Weekly Expiry 19-10-2023



- India Volatility Index (VIX) changed by 0.73% and settled at 10.69.
- The Nifty Put Call Ratio (PCR) finally stood at 1.02 vs. 1.05 (12/10/2023) for 19<sup>th</sup> Oct. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 65.10 lacs followed by 19900 with 53.32 Lacs and that for Put was at 19700 with 71.98 lacs followed by 19000 with 57.83 lacs.
- The highest OI Change for Call was at 19700 with 26.53 lacs Increased and that for Put was at 19700 with 33.59 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19800– 19700 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
METROPOLIS 26 Oct 2023	1548.05	2.58	2140400	40.37	1502	1588
INDIGO 26 Oct 2023	2617.1	0.9	5795700	15.17	2589	2643
TATACONSUM 26 Oct 2023	912.7	1.94	10364400	12.78	897	923
TATAMOTORS 26 Oct 2023	668.3	4.47	71043375	10	645	681
MARUTI 26 Oct 2023	10733	1.02	3093000	9.88	10605	10806

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INFY 26 Oct 2023	1416	-3.12	23839200	21.05	1397	1429
SYNGENE 26 Oct 2023	779.8	-2.48	4128000	17.34	770	797
SBIN 26 Oct 2023	576.15	-2.05	99046500	10.6	573	581
HDFCLIFE 26 Oct 2023	623.9	-0.59	19174100	10.43	615	633
NAUKRI 26 Oct 2023	4132.85	-2.85	1669950	10.04	4094	4186

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HCLTECH 26 Oct 2023	1249.2	2.93	11120900	-7.47	1213	1272
HAL 26 Oct 2023	1977	0.19	8422200	-2.06	1960	1995
TCS 26 Oct 2023	3563.15	0.65	10547425	-2.05	3532	3583
MGL 26 Oct 2023	1130	0.19	2464000	-1.44	1119	1145
CIPLA 26 Oct 2023	1167.6	0.37	9776650	-1.28	1155	1176

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ESCORTS 26 Oct 2023	3382.05	-1.38	1998700	-3.94	3359	3421
BSOFT 26 Oct 2023	544.15	-0.02	7826000	-3.88	538	550
SUNTV 26 Oct 2023	633	-1.21	9124500	-3.86	628	641
INDIAMART 26 Oct 2023	2831.65	-0.5	682500	-3.56	2801	2859
BHEL 26 Oct 2023	128.15	-2.14	110985000	-2.53	126	130

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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